

TRUST BOARD IN PUBLIC		Date: 28 July 2016	
		Agenda Item: 3.5	
REPORT TITLE:		Charitable Funds Committee Chair Update	
EXECUTIVE SPONSOR:		Paul Simpson (Chief Finance Officer)	
REPORT AUTHOR:		Paul Simpson	
REPORT DISCUSSED PREVIOUSLY: (name of sub-committee/group & date)		No – Board Update	
Action Required:			
Approval ()		Discussion ()	Assurance (√)
Summary of Key Issues			
<p>This report briefs the Board on the key issues discussed at the meeting of the committee on 7 July 2016. Key points were:</p> <ul style="list-style-type: none"> • A fund raiser has now been appointed which should increase activity on fund raising • The Committee continues to be exercised by the failure of many fund holders to spend their balances. Therefore, the Committee will be inviting representatives from Divisions to the next meeting to provide any mitigation on behalf of fundholders prior to unspent funds being transferred to the General Fund 			
Relationship to Trust Strategic Objectives & Assurance Framework:			
SO3: Caring – Working in partnership with staff, families and carers			
Corporate Impact Assessment:			
Legal and regulatory implications		<p>The Charity is registered with the Charity Commission in accordance with the Charities Act 1993, registered number 1054072.</p> <p>Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990, the National Health Service Act 2009. These funds are held on trust by the corporate body.</p> <p>The fund is audited by the Trust's External Auditor (Grant Thornton UK LLP)</p>	
Financial implications		The report provides assurance about the financial management of the charitable fund.	
Patient Experience/Engagement		A deliberate positive impact from the use of the fund to support patient experience.	
Risk & Performance Management		The committee, and this report, provides assurance about risk management relevant to the fund.	
NHS Constitution/Equality & Diversity/Communication		No compliance issue	
Attachments: N/A			

Charitable Funds Committee Chair Update

The Charitable Funds Committee met on 7 July 2016.

Fundraising Update

The Committee emphasised the need to identify fund-raising objectives and the Trust needs to identify what the prime fund raising projects for Charitable Funds should be; the Executives to discuss, provide guidance and input in respect of long term projects that the Charity is to engage with the public.

Fundraiser Recruitment Update

New Fund Raising manager has been recruited (Paul Skelly) who will commence with the Trust 25th July 2016.

Benevolent Fund & Give As You Earn Option for staff

The Committee discussed opportunities around staff participation into a benevolent fund and Give As Your Earn (GAYE) to run alongside charity. SaSH currently do not have either of these in place; the new fund raiser to review opportunities and submit a report to the Committee advising pros and cons.

Renaming Charity to SaSH Charity

An application to the Charity Commission has been made for a copy of the Charity's governing document to ascertain any restrictions regarding name change and what particular procedures need to be followed.

Finance

The new Charity accounting standard FRS102 was adopted noting that the standard will increase transparency however the accounts will not be impacted.

The draft Annual Report and Accounts 2015-16 will be submitted to AH and PS for approval before independent examination in October 2016.

Fund balances remain high in total £537k at May 2016 with income £14k and expenditure £19k year to date, despite the submission of expenditure plans in 2015/16 advising that the bulk of the fund would be spent. The Committee agreed that further work should be undertaken in respect of expenditure plans and the consolidation of smaller funds to encourage spending; liaison with Divisions at performance reviews to prompt the spending of donations and the Committee resolved to identify and challenge inactive funds.

A representative of each Division (on behalf of the fund holders within the Division) would be invited to the next Charitable Funds meeting to provide any mitigation prior to consideration for transferring funds into the General Fund.

Paul Simpson
Member of the Charitable Funds Committee
28 July 2016

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