

TRUST BOARD IN PUBLIC		Date: 31st March 2016	
		Agenda Item: 3.5	
REPORT TITLE:		Charitable Funds Committee Chair Update	
NON-EXECUTIVE SPONSOR:		Alan Hall Non-Executive Director	
REPORT AUTHOR:		Pauline Lambert (Non-Executive Director and Committee Chair)	
REPORT DISCUSSED PREVIOUSLY: (name of sub-committee/group & date)		No – Board Update	
Action Required:			
Approval ()	Discussion ()	Assurance (√)	
Summary of Key Issues			
<p>This report briefs the Board on the key issues discussed at the meeting of the committee on 3 March 2016. Key points were:</p> <ul style="list-style-type: none"> • Fund raising update; Fund Raiser recruitment update; Finance review 			
Relationship to Trust Strategic Objectives & Assurance Framework:			
SO3: Caring – Ensure patients are cared for and feel cared about			
Corporate Impact Assessment:			
Legal and regulatory implications		<p>The Charity is registered with the Charity Commission in accordance with the Charities Act 1993, registered number 1054072.</p> <p>Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990, the National Health Service Act 2009. These funds are held on trust by the corporate body.</p> <p>The fund is audited by the Trust's External Auditor (Grant Thornton UK LLP)</p>	
Financial implications		The report provides assurance about the financial management of the charitable fund.	
Patient Experience/Engagement		A deliberate positive impact from the use of the fund to support patient experience.	
Risk & Performance Management		The committee, and this report, provides assurance about risk management relevant to the fund.	
NHS Constitution/Equality & Diversity/Communication		No compliance issue	
Attachments:			
Report paper			

Trust Board Report – 31st March 2016 Charitable Funds Committee Chair Update

The Charitable Funds Committee met on 3 March 2016.

Fundraising Update

The Charity secured a place in the London Marathon however was unsuccessful in recruiting a member of staff to run this year and therefore postponed the place and will seek a member of staff to commit to raising £1,500 in support of the charity to participate in the 2016 event.

Lord Astor of Hever had recently opened the Trust's new Cardiology Unit and reiterated his support to SaSH Charity; Ian Mackenzie and Laura Warren will discuss viable proposals to put to Lord Astor.

Fundraiser Recruitment Update

The Charity is currently advertising for a Fundraising Manager through various sites, with a closing date of 24 March and interviews scheduled for 7 April.

The committee was advised that an interim fundraising administrator had joined the team back in January for a three month period. Whilst with the Charity, she was able to update the website content and revise the charity's social media sites to include a Just Text Giving number for people to make donations. A database of potential sponsors had been created, in readiness for the new Fundraising Manager to approach.

Renaming Charity to SaSH Charity

Currently anyone searching SaSH Charity on the Charity Commission website would not find as it, and it was suggested to the Committee that the charity be renamed.

In order to change the Charity's name or working name online the governing document needs to be checked to ascertain what particular procedures need to be followed. This is being investigated.

Finance

The fund balance as at January 2016 totalled £0.548m, with negative income year to date (donations of £60k plus legacy income £9k but transfer of £75k from Cardiac Fund to SaSH as Trust income in respect of DVLA payments for reports).

Expenditure amounted to £87k in the period to January 2016; COIF investment fund suffered devaluation by £11k as at M6 but fully recovered in M11.

The Divisions are aware of the available funds, and the majority have submitted spending plans, however funds still not being spent. It was agreed that Fund holders are to provide an update on their plans or risk movement of the funds into the General Fund.

There are choice (depending on size etc. of the charity) of two new accounting standards applicable to Charitable Funds for 2015-16 and these are being reviewed with auditors and will advise in due course as to which option will be recommended.

Staff Benevolent Fund

After discussions, the Committee was advised that there was not a Staff Benevolent Fund, but there was a facility in place in cases of hardship and monies could be accessed through the General Fund.

Alan Hall
Non- Executive Director & Chair of Charitable Funds Committee
March 2016