

TRUST BOARD IN PUBLIC		Date: 24th November 2016	
		Agenda Item: 3.4	
REPORT TITLE:		Charitable Funds Committee Chair Update	
EXECUTIVE SPONSOR:		Alan Hall (Non-Executive Director – Chair)	
REPORT AUTHOR:		Djafer Erdogan (Financial Controller)	
REPORT DISCUSSED PREVIOUSLY: (name of sub-committee/group & date)		No – Board Update	
Action Required:			
Approval ()		Discussion ()	Assurance (√)
Summary of Key Issues			
<p>This report briefs the Board on the key issues discussed at the meeting of the committee on 2 November 2016. Key points were:</p> <ul style="list-style-type: none"> • New Fundraising Manager is actively establishing a network of local contacts • The Committee approved final Annual Report and Accounts 2015-16 for publication • Divisional representatives presented expenditure plans for their funds 			
Relationship to Trust Strategic Objectives & Assurance Framework:			
SO3: Caring – Working in partnership with staff, families and carers			
Corporate Impact Assessment:			
Legal and regulatory implications		<p>The Charity is registered with the Charity Commission in accordance with the Charities Act 1993, registered number 1054072.</p> <p>Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990, the National Health Service Act 2009. These funds are held on trust by the corporate body.</p> <p>The fund is audited by the Trust's External Auditor (Grant Thornton UK LLP)</p>	
Financial implications		The report provides assurance about the financial management of the charitable fund.	
Patient Experience/Engagement		A deliberate positive impact from the use of the fund to support patient experience.	
Risk & Performance Management		The committee, and this report, provides assurance about risk management relevant to the fund.	
NHS Constitution/Equality & Diversity/Communication		No compliance issue	
Attachments:			
Report paper			

Charitable Funds Committee Chair Update

The Charitable Funds Committee met on 2 November 2016.

Fund Raising Update

The new Fund Raising Manager joined in July 2016 and has been establishing a network of local contacts, promoting the charity with local community groups, associations, corporate and third sector groups and individuals.

A corporate fundraiser at the National Gallery has volunteered to support SASH Charity with corporate fund raising.

A presentation of projects will be made to the Executive Committee in November to develop corporate fundraising strategy.

The committee approved setting up a Much Loved Giving website page to allow people to donate in memory of loved ones.

Benevolent Fund & Give As You Earn Option for staff

There is an ongoing appeal for Give As Your Earn (GAYE) to be more visible to staff. A new information leaflet will be designed for Trust staff and employees of other companies who may wish to donate.

Finance

The Committee approved the Annual Report and Accounts 2015-16 following receipt of the Independent Examiner's Report. There were no amendments or recommendations.

The management accounts to 30th September 2016 reported income £29k excluding £28.4k revaluation of investment, and expenditure £66k excluding £95k committed costs; fund balances totalled £438k after committed costs.

The Committee also approved the Annual CF Committee Report to Board 2015-16.

Representatives from Divisions (except Surgery) were in attendance to discuss their expenditure plans and the Committee agreed for the Divisions to resubmit their spending plans for the year end. Any large balances remaining at year-end would be discussed at the next Committee meeting in March, with a view to transferring them to the General Fund.

Other

To ensure governance around fundraising the Committee agreed that Director of Corporate governance would agree and sign off any procedures regarding raising money for the SASH Charity.

Alan Hall
Non-Executive Director – Chair
November 2016

[END]