

Update from Charitable Funds Committee

For: Information

Summary: *This report briefs the Board on the key issues discussed at the meeting of the committee on 15 November 2011*

Action: *The Board is asked to note the issues highlighted in the report and agree any further action as required.*

Presented by: Yvette Robbins, Non-Executive Director

Author: Yvette Robbins, Non-Executive Director

Notes:

Trust objective:	Please list number and statement this paper relates to. <i>The Board Committees support the achievement of all of the Trust objectives.</i>
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Legal:	What are the legal considerations and implications linked to this item? Please name relevant act Charity Commission Act
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Regulation:	What aspect of regulation applies and what are the outcome implications? This applies to <u>any</u> regulatory body – key regulators include: Care Quality Commission, MHRA, NPSA & Audit Commission Charity Commission
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Update from the Charitable Funds Committee

Date	16 November 2011
Author	Committee Chair – Yvette Robbins
Audience	Trust Board Members

1. The Charitable Funds Committee met on 15 November, 2011.

The following report summarises the key issues discussed:-

2. The in-house administration of Charitable Funds is working well and management accounts show that contributions year to date are comparable with last year, while expenditure has halved.

By end of November, Charitable Funds will have a web page on the Trust's website which will enable patients, carers and family to make a donation using Paypal should they wish to do so, which it is hoped will help to raise further income.

We are also evaluating the benefits of sharing of a fund raiser with the Friends to help raise charitable funds for the benefit of East Surrey Hospital.

There is ongoing work to reclassify, merge and close accounts that have similar purposes or are unrestricted which will give fund holders access to larger funds at the same time as reducing administration costs.

Fundholders will be asked to consider expenditure planning in order to encourage use of funds in accordance with donors' wishes, as many funds have remained untouched for some time.

It has also been agreed that a hospital volunteer from Maris Codling's team will help staff with thank you letters to donors.

I mentioned at the last Board meeting the decision to repatriate approximately £60,000 charitable monies given to Harrowlands as far as is possible. Since Harrowlands served patients from both or Sussex and Surrey, monies will be split 50:50 geographically and as Surrey has two community trusts that provide neuro rehab, each of these will receive 25% of the total.

The Committee agreed that Chairman and the Director for Finance and Commissioning will sign off the accounts, currently being examined by the auditors, by the end of the month.

An investment policy was tabled at the meeting for approval by committee members. We are investing a substantial part of the Charitable Funds in a higher return COIF account, final terms to be proposed in the next two weeks.

3. The internal auditors are reviewing how well the Trust manages Charitable Funds and any recommendations will be followed up in the Committee's next meeting in February. The committee is on target to meet the committee workplan by the end of the 11/12 year.

Yvette Robbins, Non-Executive Director and Chair